

Flagship Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	3,536,100	-	3,536,100
Other State Sources	432,200	-	432,200
Local Sources	-	-	-
Federal Grants	783,000	186,500	969,500
Private Sources	27,100	6,900	34,000
Contribution from NHA	683,607	-	683,607
Total Revenues and Transfers	5,462,007	193,400	5,655,407
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,777,704	-	1,777,704
Added Needs- Compensatory Education	718,600	-	718,600
Special Education	189,200	-	189,200
Support Services			
Supporting Services - Pupil	67,600	-	67,600
Supporting Services - Instructional Staff	151,900	-	151,900
Support Services - General Administration - Board of Education	64,332	-	64,332
Support Services - General Administration - Executive Administration	297,226	-	297,226
Support Services - State and Federal Relations	28,647	-	28,647
Support Services - School Admin - Office of the Principal	356,200	-	356,200
Support Services - Other School Administration	97,218	-	97,218
Support Services - Business & Internal Services	56,079	-	56,079
Operations & Maintenance	1,568,970	-	1,568,970
Support Services - Central	114,735	-	114,735
Food Services	-	198,100	198,100
Total Expenditures	5,488,411	198,100	5,686,511
EXCESS OF REVENUES OVER EXPENDITURES	(26,404)	(4,700)	(31,104)
Transfer between funds	(4,700)	4,700	-
FUND BALANCE, BEGINNING OF YEAR	\$ 31,104	\$ -	\$ 31,104
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5/20/09 where a quorum of the board was present.

Signed By: Anthony D Smith

Dated: 5/20/09