

Flagship Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

	General	School Svc	Total (Memorandum Only)
REVENUE			
State Aid	4,221,833		4,221,833
Other State Sources	269,264		269,264
Local Sources			
Federal Grants	593,014	197,104	790,118
Private Sources		6,693	6,693
Contribution from NHA	273,640		273,640
Total Revenues and Transfers	5,357,751	203,797	5,561,548
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,881,054		1,881,054
Added Needs- Compensatory Education	502,514		502,514
Special Education	191,599		191,599
Support Services			
Supporting Services - Pupil	67,176		67,176
Supporting Services - Instructional Staff	177,689		177,689
Support Services - General Administration - Board of Education	94,790		94,790
Support Services - General Administration - Executive Administration	303,615		303,615
Support Services - State and Federal Relations	28,978		28,978
Support Services - School Admin - Office of the Principal	386,961		386,961
Support Services - Other School Administration	82,698		82,698
Support Services - Business & Internal Services	53,916		53,916
Operations & Maintenance	1,463,668		1,463,668
Support Services - Central	118,934		118,934
Food Services		207,957	207,957
Total Expenditures	5,353,591	207,957	5,561,548
EXCESS OF REVENUES OVER EXPENDITURES	4,160	(4,160)	
Transfer between funds	(4,160)	4,160	
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5/20/09 where a quorum of the board was present.

Signed By: Anthony D. Smith

Dated: 5/20/09